

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2018

March 15, 2014

SUMMARY OF BILL: Authorizes the county legislative body to determine if no bid is necessary from the governmental entity at a delinquent tax sale on certain non-buildable or non-conforming parcels.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Due to multiple unknown variables, a precise fiscal impact to local government property tax revenue is indeterminable; however any impact is permissive.

Assumptions:

- The provisions of the bill are only applicable to local governments.
- Under current law the court clerk ordering the delinquent tax sale is responsible for bidding on behalf of the governmental entities for which the delinquent taxes are owing, unless the county legislative body determines that no bid should be made on behalf of the governmental entities due to an environmental risk.
- The provisions of the bill would add that a bid is not required on non-buildable or non-conforming parcels such as storm water detention basins, drainage ditches, private road right-of-ways, private drives, common open areas, and utility easements.
- A precise fiscal impact to local government revenue is indeterminable due to multiple unknown variables such as, how many county legislative bodies will choose to offer no bid on such properties, the amount of any delinquent taxes owing on the properties, and how no bid offered by the governmental entity will impact county property tax revenue; however any fiscal impact to local government will be permissive.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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